

Fund Fact Sheet
Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	134 million
Fund Inception Date	08.07.1991
Number of Issuers	95
Benchmark	MSCI AC World Small Cap Index-NR
Morningstar Category™	Global Small-Cap Equity

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing in equity of smaller companies throughout the world, including emerging markets. The Fund invests principally in common stocks. The Fund may also invest in debt obligations of smaller companies throughout the world.

Fund Management

Harlan Hodes: United States
 Heather Waddell, CFA: United States
 David Tuttle, CFA: Canada

Ratings - A (Ydis) USD

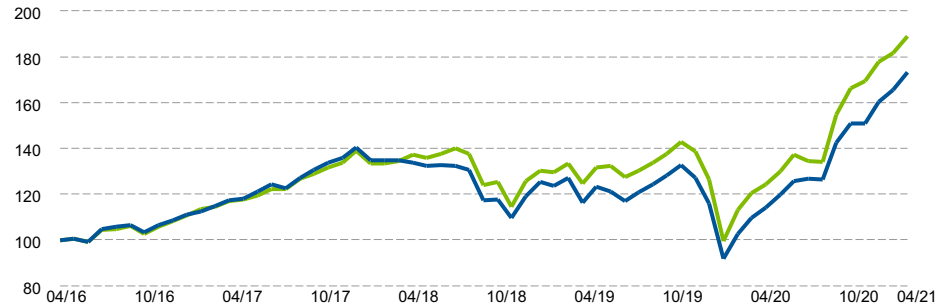
Overall Morningstar Rating™: ★★ ★

Asset Allocation

Equity	95,88	%
Cash & Cash Equivalents	4,12	%

Performance
Performance over 5 Years in Share Class Currency (%)

■ Templeton Global Smaller Companies Fund A (Ydis) USD ■ MSCI AC World Small Cap Index-NR


Discrete Annual Performance in Share Class Currency (%)

	04/20	04/19	04/18	04/17	04/16
	04/21	04/20	04/19	04/18	04/17
A (Ydis) USD	68,62	-19,14	-5,71	14,86	17,67
Benchmark in USD	67,00	-15,09	-0,75	14,94	17,10

Performance in Share Class Currency (%)

	Cumulative						Annualised			
	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	Since Incept	3 Yrs	5 Yrs	Since Incept
A (Ydis) USD	4,73	14,91	37,22	68,62	28,55	73,75	533,86	8,73	11,68	6,39
Benchmark in USD	4,12	11,67	40,76	67,00	40,72	89,40	N/A	12,06	13,63	N/A

Past performance is not an indicator or a guarantee of future performance. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance details provided are in share class currency, net income reinvested, gross of tax, net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

Top Ten Holdings (% of Total)

Issuer Name	
FRESHPET INC	2,06
DOMETIC GROUP AB	1,92
ALAMO GROUP INC	1,89
INTERPUMP GROUP SPA	1,89
CROWN HOLDINGS INC	1,88
TECHNOGYM SPA	1,86
ALLIANCEBERNSTEIN HOLDING LP	1,86
LEVI STRAUSS & CO	1,85
SONOS INC	1,83
HILLENBRAND INC	1,83

Fund Measures

Price to Earnings (12-mo Trailing)	22,94x
Price to Book	2,42x
Price to Cash Flow	11,51x
Dividend Yield	1,59%
Standard Deviation (5 Yrs)	17,59%

Share Class Information (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	NAV	TER (%)	Fees	Dividends	Fund Identifiers			
				Max. Annual Charge (%)	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN	SEDOL
A (Ydis) USD	08.07.1991	USD 55,34	1,86	1,50	08.07.2013	0,1380	TEMSCFI LX	LU0029874061	4881494

Composition of Fund

■ Templeton Global Smaller Companies Fund ■ MSCI AC World Small Cap Index-NR

Geographic	% of Total
United States	44,58 / 52,87
Taiwan	8,15 / 2,60
Japan	6,62 / 8,81
Italy	5,09 / 0,96
Switzerland	4,92 / 1,67
Sweden	4,53 / 2,53
Hong Kong	2,84 / 0,72
Germany	2,70 / 1,80
United Kingdom	2,64 / 5,95
Others	13,81 / 22,09
Cash & Cash Equivalents	4,12 / 0,00

Sector	% of Total
Consumer Discretionary	26,38 / 14,17
Industrials	18,38 / 18,26
Information Technology	14,56 / 13,01
Financials	14,17 / 13,18
Health Care	9,14 / 11,32
Materials	6,83 / 7,85
Consumer Staples	5,25 / 4,43
Real Estate	1,17 / 9,30
Communication Services	0,00 / 3,12
Others	0,00 / 5,36
Cash & Cash Equivalents	4,12 / 0,00

Market Capitalisation Breakdown in USD	% of Equity
<1,0 Billion	5,31
1,0-2,0 Billion	17,00
2,0-5,0 Billion	45,21
5,0-10,0 Billion	19,56
>10,0 Billion	11,66
N/A	1,26

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity securities of smaller companies around the world. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate considerably over time. Other significant risks include: foreign currency risk, emerging markets risk, liquidity risk, derivative instruments risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Franklin Templeton Investment Funds (the Fund). Nothing in this document should be construed as investment advice.

Opinions expressed are the author's at publication date and they are subject to change without prior notice. **The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance.** Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. An investment in the Fund entails risks which are described in the Fund's prospectus and the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks that may increase the risk profile of the fund and are more fully described in the Fund's prospectus and in the relevant Key Investor Information Document. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Any research and analysis contained in this document has been procured by Franklin Templeton for its own purposes and is provided to you only incidentally. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time.

Please consult your financial advisor before deciding to invest. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be obtained, free of charge from Franklin Templeton International Services S.á.r.l. (FTIS), Swedish branch filial, Nybrokajen 5, SE-111 48 Stockholm, Sweden. Phone: +46 (0) 8 545 01230, Fax: +46 (0) 8 545 01239, E-mail: nordicinfo@franklintempleton.com or can be found on our website www.franklintempletonnordic.com or www.ftidocuments.com. Issued by Franklin Templeton International Services S.á.r.l. (FTIS). FTIS is authorised and regulated in the Luxembourg by the Commission de Surveillance du Secteur Financier and is authorised to conduct certain financial services in the European Economic Area including Denmark, Sweden, Norway, Iceland and Finland.

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Net Returns (NR) include income net of tax withholding when dividends are paid.

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When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

In emerging markets, the risks can be greater than in developed markets. The Fund invests in a specific sector or geographical area and the returns may be more volatile than a more diversified fund.

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Performance: MSCI AC World Small Cap Index-NR reflects performance of the MSCI AC World Small Cap Index (gross returns) from fund inception through 31/5/1994 and the MSCI AC World Small Cap Index-NR thereafter.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list. The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.

For a free copy of the latest prospectus, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton fund, contact Franklin Templeton International Services S.á.r.l. (FTIS), Swedish branch filial, Nybrokajen 5, SE-111 48 Stockholm, Sweden. Phone: +46 (0) 8 545 01230, Fax: +46 (0) 8 545 01239, E-mail: nordicinfo@franklintempleton.com or can be found on our website www.franklintempletonnordic.com or www.ftidocuments.com. Issued by Franklin Templeton International Services S.á.r.l. (FTIS). FTIS is authorised and regulated in the Luxembourg by the Commission de Surveillance du Secteur Financier and is authorised to conduct certain financial services in the European Economic Area including Denmark, Sweden, Norway, Iceland and Finland.